

What's Happening
Today in Ag:
Navigating Uncertainty
in 2025

Tyne Morgan, Host of U.S. Farm Report

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9 & 10
Going On
19 & 20

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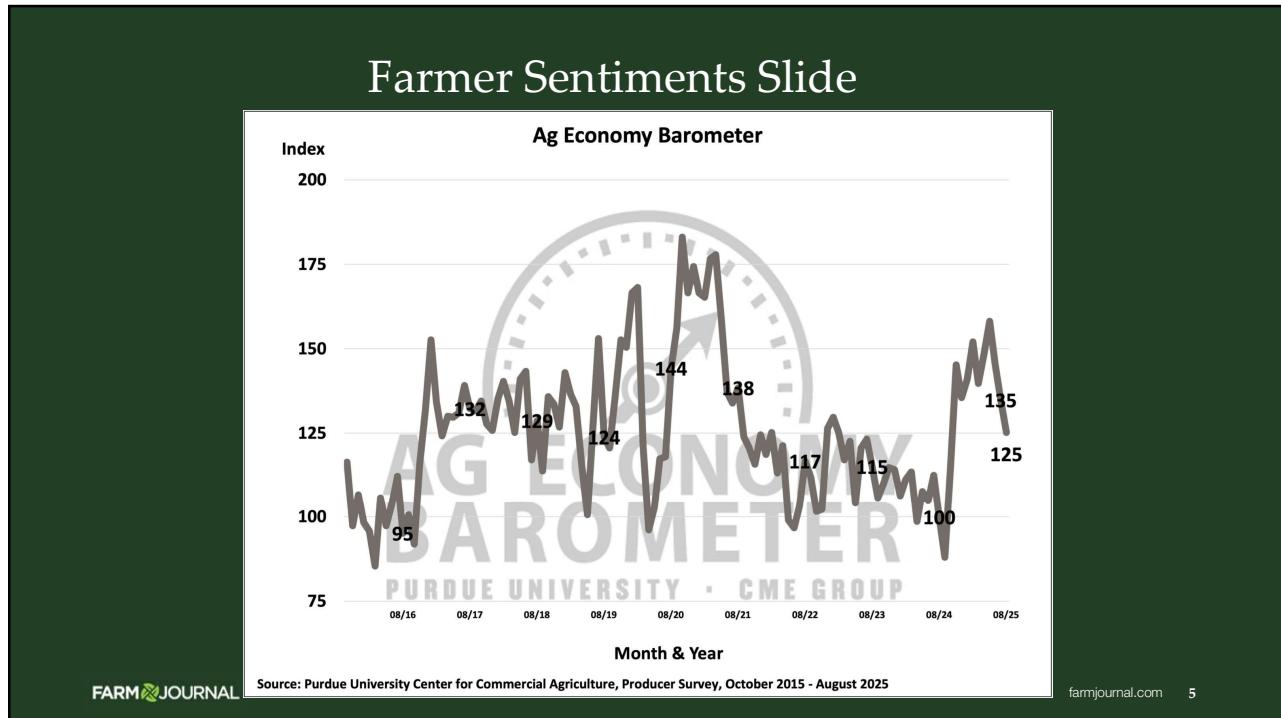
The End of an Era

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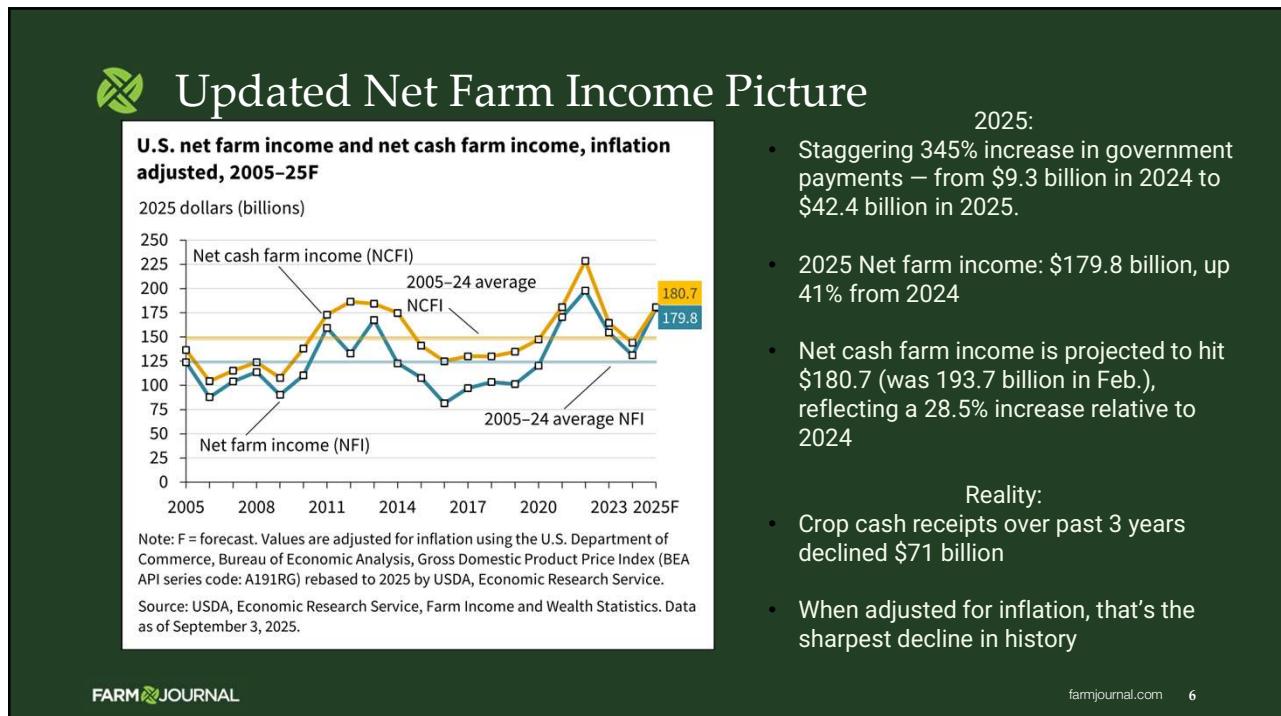
The Reality of Ag Today...



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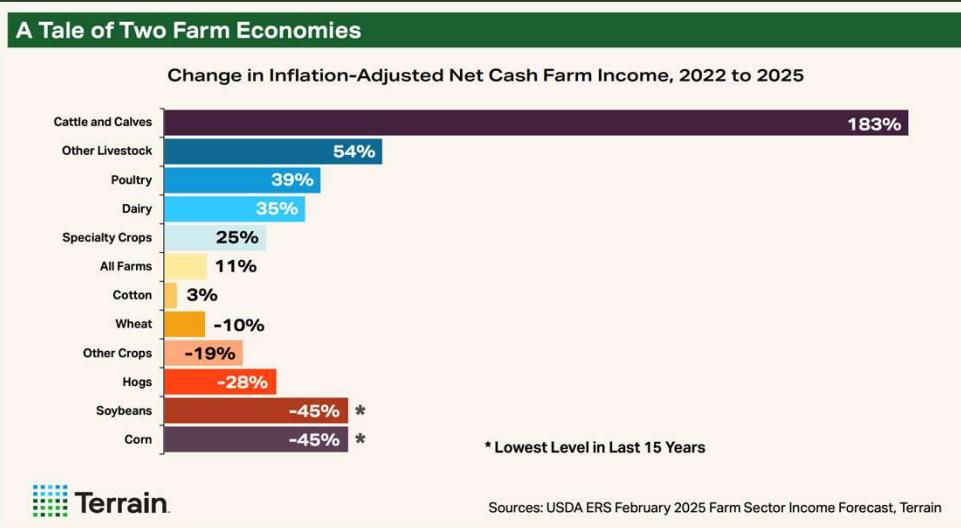
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Row Crops vs. Livestock



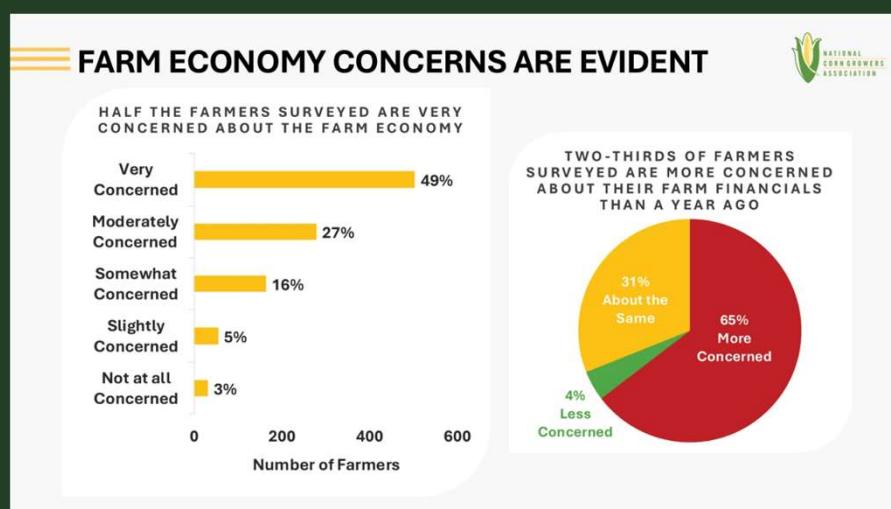
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Growing Concerns Among Farmers



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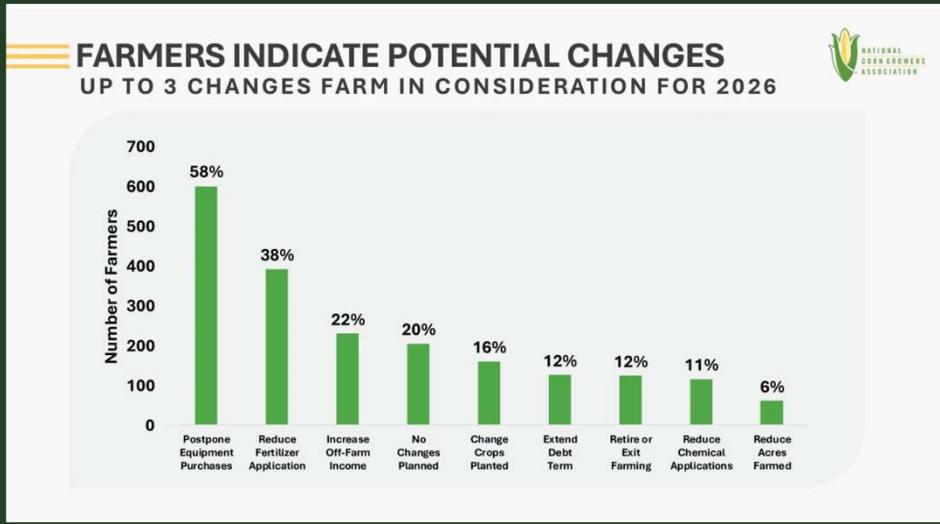
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How Farmers Are Cutting Back



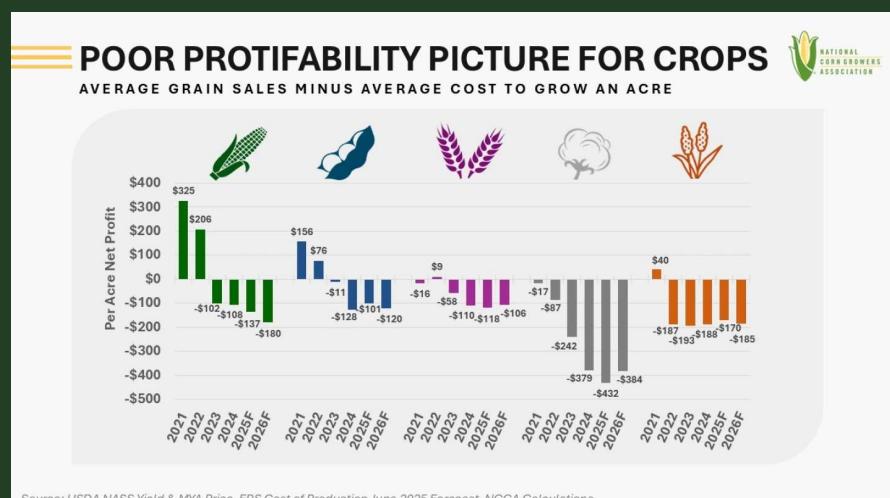
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Outlook for 2026

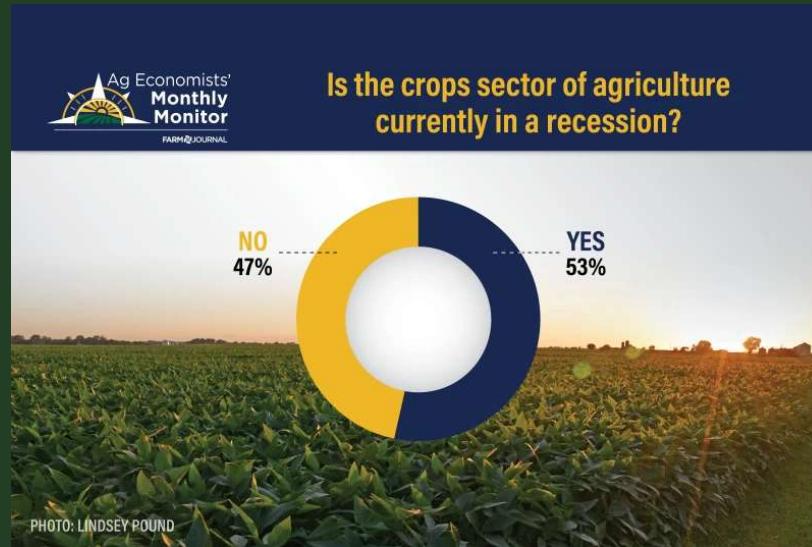


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Recession Concerns

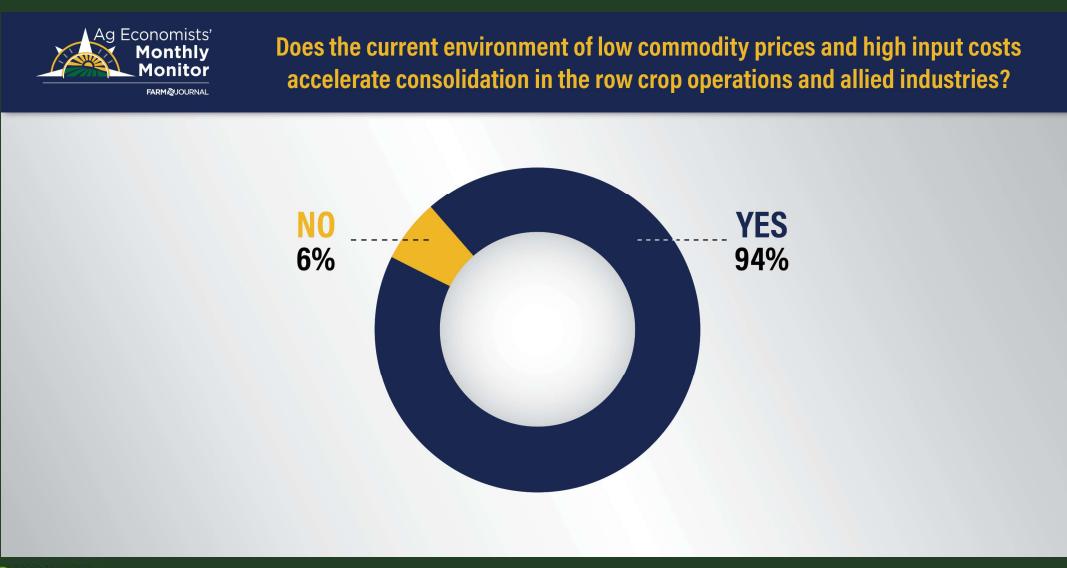


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Consolidation Concerns



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Are We In For a Repeat of the 1980s?



FARMLAND

Are Farmland Prices Really Falling? A Piece of CRP Ground Just Sold for \$17,000 Per Acre in Iowa

Two land sales last week came in at a whopping \$17,000 per acre, and one in Iowa topped \$20,000 just this week.

Tyne Morgan · October 30, 2024 11:41 AM



FARMLAND

Yes, the Farmland Market is Shifting, But That Doesn't Necessarily Mean Prices Are Falling

Farmers are still in the driver's seat, but the direction of land values in the months and years ahead relies on one major factor: how long low profitability for row crop farmers persists.

Tyne Morgan · October 01, 2024 09:47 AM



FARMLAND

Land Values Have The Resilience Of a Dandelion

Headwinds in interest rates, inflation and commodity prices seem to have little impact on land values, though single-digit decreases in Indiana, Kentucky, Michigan and Ohio have been reported.

Cheyenne Kramer · July 08, 2024 04:15 PM

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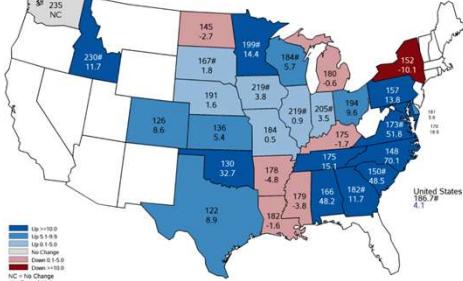
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Corn Has a Supply Problem

USDA

September 2025 Corn Yield
Bushels and Percent Change from Previous Year



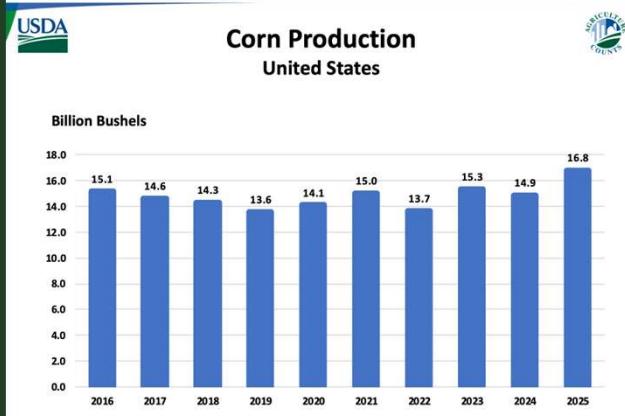
United States Department of Agriculture
National Agricultural Statistics Service

September 12, 2025

USDA

Corn Production
United States

Billion Bushels



Year	Billion Bushels
2016	15.1
2017	14.6
2018	14.3
2019	13.6
2020	14.1
2021	15.0
2022	13.7
2023	15.3
2024	14.9
2025	16.8

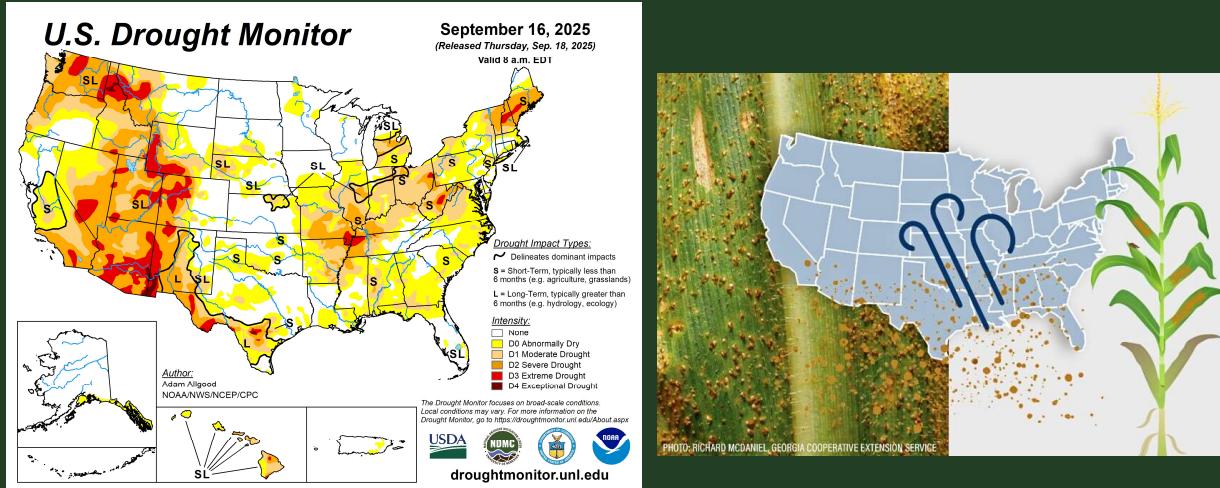
United States Department of Agriculture
National Agricultural Statistics Service

September 12, 2025

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Corn's Curveballs: Drought and Disease



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Soybeans Have a Demand Problem



*China has typically purchased over 50% of U.S. soybean exports.

*China is the world's largest buyer of soybeans, importing roughly 60% of global supplies and at least 100 million metric tons annually.

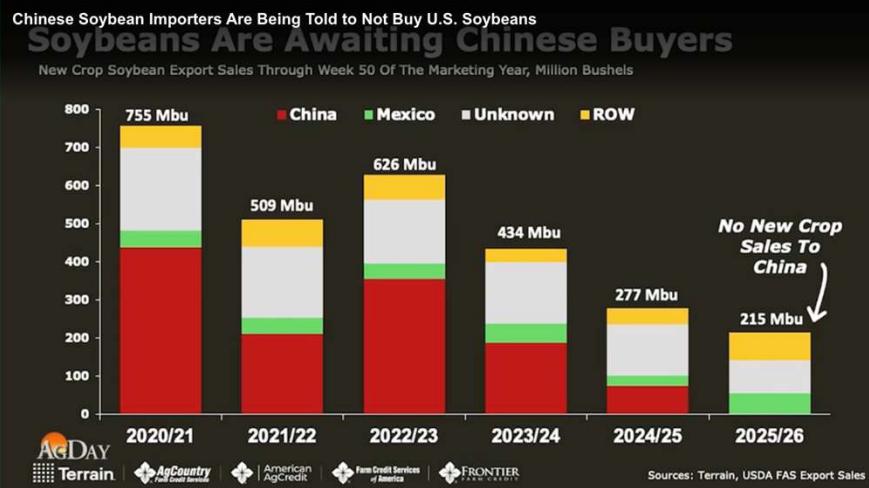
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Soybeans Have a Demand Problem



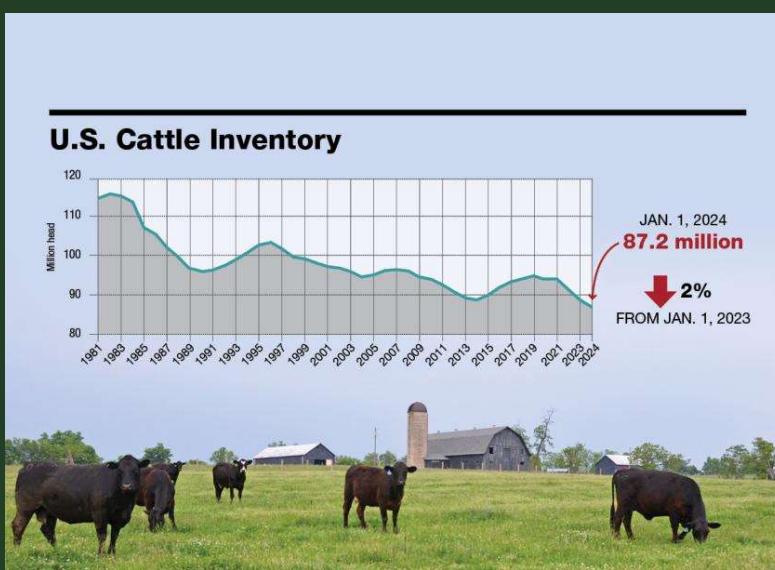
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Bright Spot in the Ag Economy: Cattle



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Producers Haven't Even Started to Rebuild

DROVERS | STATE OF THE BEEF INDUSTRY | 2025 REPORT

Over the next five years do you anticipate your cattle operation's herd size will grow, shrink or stay same?

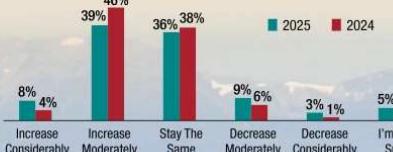


PHOTO: CHERAMIE VIATOR

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Could Take Years to Rebuild This Herd

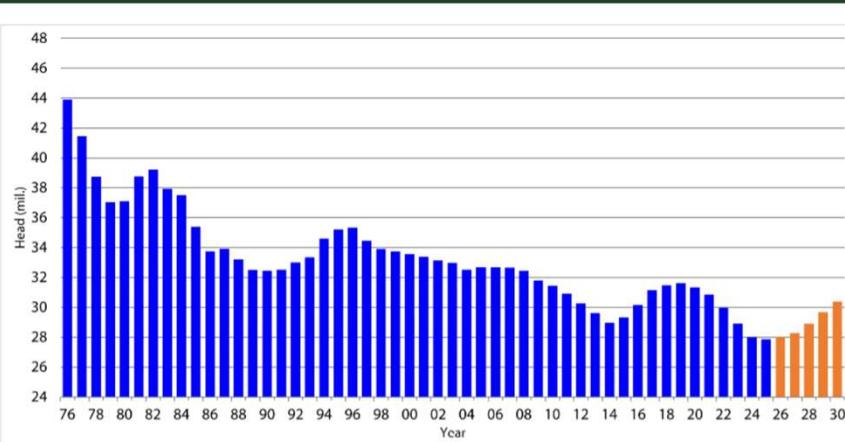


Figure 1: U.S. beef cow inventory on January 1 (USDA, Rabobank 2026-2030 forecast)

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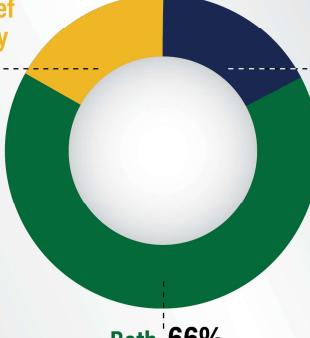
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Cattle Prices Crush Records

Which best describes the fed cattle market (live cattle futures)?



Response	Percentage
Incredible beef demand story	17%
Incredible cattle shortage story	17%
Both	66%

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What to Watch When It Comes to Farm Policy

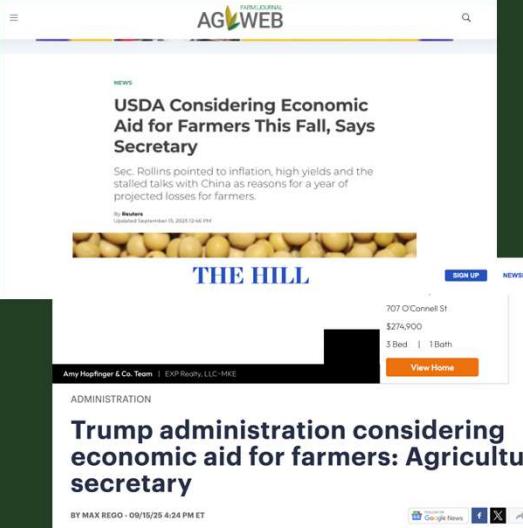


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MARY ROLLINS AT TOP PRODUCER SUMMIT

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MFP-Like Payments or ECAP in 2025?



USDA Considering Economic Aid for Farmers This Fall, Says Secretary

Sec. Rollins pointed to inflation, high yields and the stalled talks with China as reasons for a year of projected losses for farmers.

THE HILL

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\$274,900
3 Bed | 1 Bath
View Home

BY MAX REGO - 09/15/25 4:24 PM ET

USDA Still Considers Financial Relief for Farmers

September 17, 2025 / by Julia Harrison / in Industry News



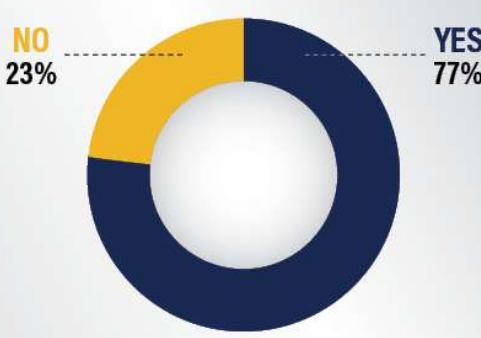
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MFP 2.0?



If agriculture is caught in the middle of another trade war, do you think USDA will compensate farmers for losses again (like the previous Trump administration did with MFP)?



NO	23%
YES	77%

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Trade Concerns

Ag Economists' Monthly Monitor
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If President-elect Donald Trump evokes tariffs on any one of our top 3 trading partners, retaliation by which country would have the biggest impact on agriculture?

Trading Partner	Percent of Respondents
Canada	0%
China	63%
Mexico	37%

Percent of Respondents

“Fair and Reciprocal Plan” on Trade

- “The U.S. tariff on ethanol is a mere 2.5%. Yet Brazil charges the U.S. ethanol exports a tariff of 18%.”
- “As a result, in 2024, the U.S. imported over \$200 million in ethanol from Brazil while the U.S. exported only \$52 million in ethanol to Brazil.”

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Who Wins a Trade War?

Ag Economists' Monthly Monitor
FARM JOURNAL

In the next 10 years, which country ultimately benefits the most from the current trade turbulence?

Benefiting Country	Percent of Respondents
Brazil	73%
China	18%
Other	9%

Percent of Respondents

ZERO RESPONSES FOR:
Australia, Canada, Europe, Russia, Ukraine, United Kingdom and United States

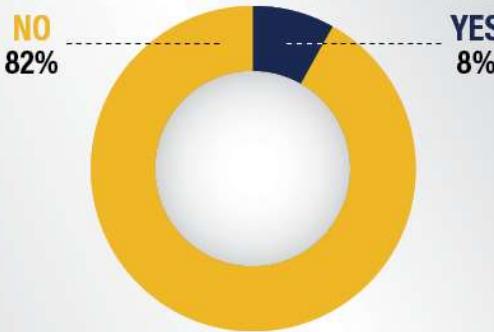
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Tariffs as a Negotiating Tool

Do you think President Trump's strategy of using tariffs as a negotiating tool will benefit U.S. agriculture in the long-run?



Response	Percentage
NO	82%
YES	8%

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Tackling High Input Prices

Brooke Rollins reposted

 **Secretary Brooke Rollins**  @SecRollins · Sep 16

As new trade deals come online, there are significant inherited issues that are NOT sustainable and we must take vigorous action to ensure a prosperous farm economy moving forward. 

For example, over the last 4 years alone:

-  Seed costs increased by 18%.
-  Fuel and oil costs increased by 32%.
-  Electricity costs increased by 36%.
-  Fertilizer costs increased by 37%.
-  Labor costs increased by nearly 47%.
-  And interest expenses increased by a whopping 73%.

We can and must do better - And we will.  

 77  126  513  51K  

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 A Silent Truth Hidden in the Ag Economy

**RAISING AWARENESS:
FARMER SUICIDES ON THE RISE**



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Showcasing the Best
of Rural America

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Christmas Miracle

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Remarkable Well Rescue

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Remarkable Rescue: Five Farmers Save Father and 6-Year-Old Son After Falling 70 Feet into a Well

After six-year-old Louie Leseberg fell 70 feet into a dark well, his father jumped in to save him. What happened next, and the dramatic rescue that ensued, left even those who witnessed the rescue unable to explain.



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Resilience Reigns

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